

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS  
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

**Wednesday, 16 January 2013**

Minutes of the meeting of the Finance and Resources Committee of the Board of Governors of the Guildhall School of Music & Drama held at Guildhall, EC2 on Wednesday, 16 January 2013 at 11.30am

**Present**

**Members:**

Alderman David Graves (Chairman)  
Deputy John Bennett (Deputy Chairman)  
John Chapman

**Officers:**

Rakesh Hira	- Town Clerk's Department
Professor Barry Ife	- Principal, Guildhall School of Music and Drama
Sandeep Dwesar	- Barbican Centre
Nikki Cornwell	- Barbican Centre

**In attendance:**

Jeremy Simons

- 1. APOLOGIES**  
Apologies were received from Sir Andrew Burns.
- 2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**  
Alderman David Graves declared that his daughter has a place at the Junior Guildhall (this was a standing declaration).
- 3. PUBLIC MINUTES**  
The public minutes of the meeting held on 12 November 2012 were approved as a correct record.
- 4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**  
There were no questions.
- 5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**  
There were no urgent items.

6. **EXCLUSION OF THE PUBLIC**

**RESOLVED** - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

7. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 12 November 2012 were approved.

8. **FINANCE REVIEW**

The Committee received a report of the Chief Operating and Financial Officer.

**RECEIVED**

9. **LONG TERM FINANCIAL PLAN FOR THE SCHOOL**

A verbal discussion took place on the long term financial plan for the School.

**RECEIVED**

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There were no questions.

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

A discussion took place on Milton Court and it was reported that the next meeting would take place on 19 March 2013 at 1.45pm.

**The meeting ended at 1.00pm**

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Chairman

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